

October 8th, 2022

Vanessa Countryman, Secretary
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-0609

Re: Reporting of Securities Loans (File No. S7-18-21)

Dear Secretary Countryman:

I am writing in strong support of rule 10c-1, "Reporting of Securities Loans".

More specifically, I fully support the intraday 15 minute reporting requirement. When short selling practices occur in the dark and 'current' short sale information is provided long after a position has been entered into, retail investors and the like cannot be aware of the risks that they take on when buying securities. You can understand why this lack of information would represent a problem for all investors, who are expected to invest on incomplete and dated short sale information. The additional effort and cost involved with this reporting requirement is justified in order to assist in identifying abusive shorting practices and to reduce the ability of 'harmful' market participants to hide behind loopholes and to prevent fraud from occurring in the capital market.

Victimized companies would have a greater ability to defend themselves against predatory short selling with the addition of this new rule, which would lead to true competition and price discovery. The enactment of this rule would also allow the general public and public companies to serve as watchdogs for the SEC against abusive practices, by providing additional monitoring for securities fraud - thereby strengthening the SEC's ability to police its policies and to filter out these 'harmful' market participants.

I am a strong supporter of transaction by transaction reporting. It is clear that aggregated reporting is not transparent and provides far too much rope where fraud can be hidden in aggregates. Why should one individual or entity have to suffer a worse execution whilst another individual or entity benefits from a better execution, just because it is more convenient for certain institutions to report their short selling

practices in the aggregate? It is wholly unfair and contrary to the requirement of best execution and so it should be a mandated requirement for transaction by transaction reporting.

Sincerely,

A Concerned Investor